



Erasmus+



SOCIAL INNOVATION FOR LOCAL INDIAN AND ISRAELI COMMUNITIES AND  
GRADUATE ENTREPRENEURS

# **PROJECT IMPLEMENTATION**

March, 2018

# QUESTIONS

## Success Factors

In the process of implementing this project, what has worked particularly well and why?

Which key success factors / incentives in achieving value-adding, tangible outcomes have you considered?

## Challenges

In the evolution of the 2nd year of the project what key challenges do you foresee and how can they be avoided?

What are the most pressing challenges faced by the SILICE project in the coming 6-9 months?

# KEY AREAS FOR IMPROVEMENT

## **Weaknesses**

Which activities, outcomes, areas of the project could be improved or have been improved during the project?

## **Recommendations**

What actions would you recommend in order to improve the outputs of the SILICE project?

# Risk identification

RISK IDENTIFICATION					
#	CATEGORY	RISK EVENT (What is it that you are working to avoid or reduce likelihood or impact of occurring? Risks are future events that could interfere with meeting project objectives. One risk per row.)	RISK CAUSE (What are the triggers, sources or circumstances that could act alone or together to increase the likelihood of the Risk Event occurring? There are usually multiple causes leading to a Risk Event.)	IMPACT/ CONSEQUENCE (If the Risk Event did occur, what would be its consequences/impacts on this project and on other initiatives or projects that depend on this project, where dependency relationships and across-project linkages are required/known?)	EXISTING MITIGATIONS
1	Operations	Equipment failure at a critical venue	<ul style="list-style-type: none"> <li>- Equipment</li> <li>- Process</li> <li>- People</li> <li>- Material</li> <li>- Environment</li> <li>- Management</li> <li>- ...</li> </ul>	<ul style="list-style-type: none"> <li>- Operational</li> <li>- Financial</li> <li>- Reputation</li> <li>- Health &amp; Safety</li> <li>- ...</li> </ul>	<ul style="list-style-type: none"> <li>- Preventative maintenance</li> <li>- Backup equipment</li> <li>- Insurance</li> <li>- ...</li> </ul>

# Exercise

## Main project objectives

1. To produce better social entrepreneurship skills through renovated teaching methods in partner HEIs
2. To increase the quality of education and HEIs providing more prepared graduates to enter the labour and social market.
3. To train citizens from public-private sector interested in social innovation as well as providing services for other organizations.
4. To increase the number of SM SI&Es and creating a path towards sustainable economic growth.

# Exercise

Identify 1-2 risks for each of the 4 project objectives and place in risk assessment matrix (slide 8) according to their impact and likelihood

1-

2-

3-

4 -

# Risk assessment, Risk scale

Impact description				Risk Matrix			
Reputation Operations, Compliance H&S	> USD XXX (15% of XXX)	Critical	4	MODERATE	HIGH	EXTREME	EXTREME
	USD XXX- XXX (5% - 15% of XXX)	Major	3	LOW	MODERATE	HIGH	EXTREME
	USD XXX- XXX (1% - 5% of XXX)	Moderate	2	LOW	LOW	MODERATE	HIGH
	< USD XXX (1% of XXX)	Minor	1	LOW	LOW	LOW	MODERATE
If more relevant Other Impact Criteria	If applicable Financial impact	Likelihood Description (horizon end of 2016)	1	2	3	4	
			Unlikely (<10%)	Possible (10% - 50%)	Likely (50% - 90%)	Almost Certain (> 90%)	
			The event could occur in unusual circumstances.	The event might occur at some point.	The event will probably occur.	The event is unavoidable or nearly unavoidable.	

# RISK ASSESSMENT (scale 1-5)

Probability of happening/ Impact	Unlikely < 10%	Possible 10%-50%	Likely 50%-90%	Probable > 90%
Critical				
Major				
Moderate				
Low				